

Exhibit 54

1 SUPERIOR COURT OF THE STATE OF CALIFORNIA

2 COUNTY OF ALAMEDA

3 HON. RICHARD SEABOLT, JUDGE

4
5 ANTHONY HERNANDEZ VALADEZ,

6 Plaintiff,

7 vs.

Case No. 22CV012759

8 JOHNSON & JOHNSON, et al.,

9 Defendants.

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15 Reporter's Transcript of Remote Proceedings

16 Thursday, March 23, 2023

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23 Reported By: Sheila Pham, CSR No. 13293

1 forthcoming.

2 MR. SATTERLEY: May I respond, Your Honor?

3 THE COURT: Of course.

4 MR. SATTERLEY: First of all, Counsel is not
5 being candid with the Court. These PLM slides that
6 they're referring to relates to one bottle of a 2022
7 sample we got in Merced, California, the city where
8 Mr. Valadez lives. And he never used the bottle.

9 The point of the bottle is, they claim to have
10 taken this product off the marketplace in 2020, and two
11 years later -- over two years later, it's still in the
12 marketplace. So this is relating to one bottle. So
13 worst-case scenario, you would only be excluding that
14 one bottle.

15 But I was wrong when I wrote no slides remain.
16 The slides remain, but they're deteriorated. And they
17 know this because their experts will tell them the oil
18 that's on the slides doesn't last. It deteriorates very
19 rapidly. So the slides are still there, but you can't
20 do anything with them because the technology doesn't
21 allow you to do anything once the slide deteriorates.

22 Now, they didn't tell you -- I mean, they were
23 candid with the Court -- the sample in question, we
24 followed -- they've sent us the protocol to have this
25 sample split, videotaped, and shipped to their

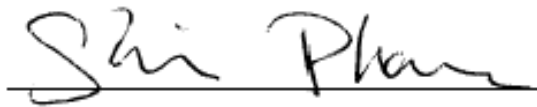
REPORTER'S CERTIFICATION

I, Sheila Pham, a Certified Shorthand Reporter, do
hereby certify:

That the foregoing proceedings were taken before me
at the time and place therein set forth, that the
proceedings were reported stenographically by me and
were thereafter transcribed under my direction and
supervision, and that the foregoing pages contain a
full, true and accurate record of all proceedings and
testimony to the best of my skill and ability.

In witness whereof, I have subscribed my name.

Dated: 3/28/2023

A handwritten signature in black ink, appearing to read "Sheila Pham", written over a horizontal line.

Sheila Pham

CSR No. 13293